

# NICHOLAS HIRSCHHEY

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## RESEARCH INTERESTS

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Investments, Microstructure, and International Finance

## EMPLOYMENT

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**Nova School of Business and Economics**, Assistant Professor, Sept 2020-present

**London Business School**, Assistant Professor, Aug 2012-July 2020

## EDUCATION

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**University of Texas – Austin**, Ph.D. in Finance, August 2012

**Grinnell College**, B.A. in Economics (honors) and B.A. in Mathematics, May 2005

## WORKING PAPERS

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“Do Municipal Bond Dealers Give their Customers Best Execution or Opportunistic Pricing?” with John Griffin and Samuel Kruger.

Conferences: *CFIC 2020; MWFC 2020; EWFC 2020; AFA 2020; ASJW 2019; NFA 2019; Lonestar 2019*

“How Well Do Traders Condition on the Uniqueness of Their Signals?” with Chishen Wei.

Conferences: *Dauphine Hedge Fund 2020; CEPR Gerzensee Evening Program 2019; BFWG 2019; MFS 2019*

## PUBLICATIONS

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“Do High-Frequency Traders Anticipate Buying and Selling Pressure?” *forthcoming at Management Science*.

“How Important is the Financial Media in Global Markets?” with John M. Griffin and Patrick J. Kelly, 2011, *Review of Financial Studies* 24, 3941-3992.

## Invited Presentations and Discussions

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2020 SEC, Washington, DC (scheduled); Midwest Finance Conference, Chicago, IL (coauthor presenting); Chicago Financial Institutions Conference, Chicago, IL (coauthor presenting, postponed); Ohio State Alumni Conference, Columbus, OH (coauthor presenting); University of Melbourne, Melbourne, AUS; Nova School of Business and Economics, Lisbon, PT; Dauphine Hedge Fund Research Conference, Paris, FR; European Winter Finance Conference,

- Megeve, FR; American Finance Association (AFA) Annual Meeting, San Diego, CA.
- 2019 Multinational Finance Society Conference, San Juan, PR; Behavioral Finance Working Group Conference, London, UK; Hedge Funds and Factor Investing Conference (discussion), Lancaster, UK; China International Conference in Finance (CICF), Guangzhou, CN; Gerzensee European Summer Symposium in Financial Markets, Gerzensee, CH; European Finance Association (EFA) Meeting (discussion), Lisbon, PT; Lonestar Conference, Houston, TX; Northern Finance Association (NFA) Conference, Vancouver, CA; Adam Smith Juniors Workshop, London, England.
- 2018 Financial Intermediation Research Society (FIRS) Conference (discussion), Barcelona, SP
- 2017 European Winter Finance Conference (discussion), Megeve, FR; University of Reading, Reading, UK; Journal of Law, Finance and Accounting Conference (discussion), London, UK.
- 2016 European Winter Finance Conference (discussion), Megeve, FR; European Finance Association Meeting (discussion), Oslo, Norway.
- 2015 London School of Economics, London, UK; University of Oregon Summer Finance Conference (discussion); European Winter Finance Conference (discussion), St. Anton, AT.
- 2014 Financial Intermediation Research Society (FIRS) Conference (discussion), Quebec City, Canada; European Finance Association (EFA) Meeting (two discussions), Lugano, CH; Financial Conduct Authority, London, UK; London Empirical Asset Pricing Meeting, London, UK; University of Reading, Reading, UK; Imperial College Hedge Fund Conference (discussion), London, UK.
- 2013 European Finance Association (EFA) Meeting, Cambridge, UK; Manchester Business School, Manchester, UK.
- 2012 Georgia Tech, Atlanta, GA; University of Georgia, Athens, GA; University at Buffalo, Buffalo, NY; University of Miami, Miami, FL; University of California, Irvine, CA; Hong Kong University of Science and Technology, Hong Kong; University of Notre Dame, South Bend, IN; Boston College, Boston, MA; Rice University, Houston, TX; London Business School, London, UK; University of Melbourne, Melbourne, AU; Western Finance Association Meeting, Las Vegas, NV.
- 2010 American Finance Association (AFA) Annual Meeting, Atlanta, GA; Securities and Exchange Commission, Washington, DC (with NASDAQ Colleagues).
- 2009 Darden International Finance Conference, Charlottesville, VA; Financial Management Association Meetings (discussion), Reno, NV.

## PROFESSIONAL ACTIVITIES

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### Referee

Journal of Finance, Review of Financial Studies, Review of Finance, Journal of Banking and Finance, Journal of Financial Markets, Management Science, Journal of Financial and Quantitative Analysis, Market Microstructure and Liquidity.

### Program Committee Member

Western Finance Association, 2014-2020  
Finance Down Under Conference, 2015-2016  
European Finance Association Meeting, 2015-2020  
European Winter Finance Conference, 2015-2020

## **Honors and Awards**

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SAC Capital PhD Candidate Award for Outstanding Research, 2012

University of Texas at Austin

University Continuing Fellowship, 2008-2009; Departmental Fellowships other years  
Grinnell College

Trustees Honor Scholar, 2001-2005

## **TEACHING EXPERIENCE**

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Investments, MiF, London Business School, 2012-2020

Corporate Finance, EMBA, London Business School, 2014-2020

Business Finance, BA, University of Texas at Austin, 2008

## **MEDIA**

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BBC News Channel TV Interview, 2015-04-23

Newsweek.com article, 2015-02-13

CNBC Europe Squawk Box TV Interview, 2014-07-31

## **INDUSTRY EXPERIENCE**

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NASDAQ Economic Research, Consultant

Full time: 2009-2010; Part time: 2010-2012